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Munich IoT expert third time in TOP 500

Device Insight awarded FOCUS Growth Champion 2018

Munich, December 14, 2017 – for the third year in a row Device Insight is among the 500 fastest-growing companies in Germany. After receiving the title of "IoT Leader Germany" in September by the Information Services Group, the Munich software provider can now look forward to being awarded "Growth Champion 2018".

In its current special edition, FOCUS presents, together with Statista, Germany's TOP 500 companies. The ranking lists companies achieving the highest revenue growth between 2013 and 2016. On average, the top companies recorded an annual growth of 57.5% and created around 47,000 new jobs.

On course for success with 53% annual growth

With an annual growth of 53%, Device Insight reached 23rd place out of a total of 64 companies in the category "IT, Internet, Software, Services". Not only was the Munich IoT provider one of only three companies able to maintain this growth pace over the years, it has also continued to belong to the Growth Champions since 2015. Device Insight rose even further by growing an additional 7% in 2017 compared to the previous year. In the overall ranking, the IoT expert was able to improve steadily – the Munich-based company climbed from 210th and 183rd place in 2015 and 2016 to 175th out of 500 in the latest ranking.

Digitization as growth driver

According to core findings of the study referring in particular to Smart Services, the biggest driver for growth and success remains digital transformation. "Industry 4.0 is relevant for everyone, covering the entire economic spectrum", says Karl-Heinz Röhl, Senior Economist and expert on structural change at the Institute of the German Economy in the FOCUS report. As IoT pioneer and solution provider for Industry 4.0, Device Insight has continued to push ahead with the disruptive development.

"We are delighted to have received this award – for the third time we belong to the 500 fastest growing companies in Germany. IoT solutions are a core part of many digitization projects and we are seeing the increasing use of IoT platforms and connected products in the industry for us as a major driver of growth. Above all, the credit belongs to our employees whose engagement and ideas continue to develop innovative IoT solutions for our customers on a daily basis", says Reinhold Stammeier, CEO and founder of Device Insight.

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More information on the prizewinners can be found in the special edition of FOCUS BUSINESS "Growth Champions 2018" (published November/December 2017), available at all newsagents or online at https://pdf.focus.de/wachstumschampions-2018.html.

Images



CEO Reinhold Stammeier holding the FOCUS special edition "Growth Champions 2018"

High-resolution image material can be requested from <u>deviceinsight@sprengel-pr.com</u>.

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About Device Insight GmbH

Founded in 2003, Device Insight GmbH is a leading provider of Internet of Things platforms, accompanying companies in their digitalization and in the environments of Industry 4.0 and IoT. It's flagship is the IoT platform CENTERSIGHT®, a platform that supports the global networking of machines, vehicles, facilities and devices as well as providing data acquisition, reporting, remote services and alerting. Device Insight works in over 15 countries worldwide with large enterprises and mid-size customers from various sectors, including machinery and plant engineering, HVAC, commercial vehicles, vending, transport, energy as well as the Connected Home sector. Device Insight's services range from Business Case analysis and implementation to safe IT operations. Device Insight is committed long-term to its customers in realizing IoT projects and as a full-service consultant regarding all IoT Ecosystem components. The company is listed in six categories in "ISG Provider Lens - Germany 2018" by the ISG Information Systems Group. In the fields of "Industrial Analytics and Visualization", "IoT Logistics" and "IoT Production Logistics", Device Insight received the award "Internet of Things [14.0] Platforms, Services & Solutions - Leader Germany" three times in a row.

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